

Consolidated Income Statement

For the year ended 30 June 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Turnover	4	160,960	3,993
Cost of sales		(148,555)	(1,964)
Gross profit		12,405	2,029
Other operating income		2,017	894
Loss on disposal of other investments		(2,346)	(7,884)
Impairment loss recognised in respect of investment securities		-	(650)
Administrative expenses		(17,147)	(18,551)
Loss from operations	5	(5,071)	(24,162)
Finance costs	6	(4,637)	(4)
Gain on disposal of a subsidiary	22	2,055	-
Loss before taxation		(7,653)	(24,166)
Taxation	8	-	-
Loss before minority interests		(7,653)	(24,166)
Minority interests		471	37
Net loss for the year		(7,182)	(24,129)
Loss per share	9	HK(0.19) cent	HK(0.74) cent