

Consolidated Balance Sheet

At 30 June 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i> (restated)
Non-current assets			
Property, plant and equipment	10	1,342	1,344
Investment properties	11	278,858	268,868
Investments in securities	13	–	–
Goodwill	14	–	94
		280,200	270,306
Current assets			
Trade debtors	15	27,002	–
Prepayments and other receivables	16	115,512	4,376
Investments in securities	13	18,009	–
Bank balances and cash		642	20,747
		161,165	25,123
Current liabilities			
Other payables and accrued charges		4,678	1,286
Amount due to a related company	17	2,463	13,212
Bank loans, secured	18	167,699	15,617
		174,840	30,115
Net current liabilities		(13,675)	(4,992)
		266,525	265,314
Capital and reserves			
Share capital	19	374,718	374,718
Reserves		(116,858)	(116,369)
		257,860	258,349
Minority interests		–	1,597
Non-current liability			
Deferred taxation	21	8,665	5,368
		266,525	265,314

The financial statements on pages 16 to 46 were approved and authorised for issue by the Board of Directors on 18 October 2004 and are signed on its behalf by:

Zhang Yang
Director

Lam Cheung Shing, Richard
Director