

# Balance Sheet

At 30 June 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 <i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment	<i>10</i>	<b>120</b>	292
Investments in subsidiaries	<i>12</i>	<b>253,381</b>	156,010
		<b>253,501</b>	156,302
<b>Current assets</b>			
Other receivables		<b>252</b>	235
Amounts due from subsidiaries		<b>123,183</b>	227,714
Bank balances and cash		<b>45</b>	1,544
		<b>123,480</b>	229,493
<b>Current liabilities</b>			
Other payables and accrued charges		<b>450</b>	626
Amount due to a related company	<i>17</i>	<b>2,363</b>	10,382
Amounts due to subsidiaries		<b>119,033</b>	115,482
		<b>121,846</b>	126,490
<b>Net current assets</b>			
		<b>1,634</b>	103,003
		<b>255,135</b>	259,305
<b>Capital and reserves</b>			
Share capital	<i>19</i>	<b>374,718</b>	374,718
Reserves	<i>20</i>	<b>(119,583)</b>	(115,413)
		<b>255,135</b>	259,305

**Zhang Yang**  
*Director*

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*Director*