

Consolidated Statement of Changes in Equity

For the year ended 30 June 2004

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
THE GROUP						
At 1 July 2002	268,618	114,223	-	157	(220,777)	162,221
Issue of shares	106,100	4,370	-	-	-	110,470
Share issue expenses	-	(1,113)	-	-	-	(1,113)
Surplus arising on revaluation not recognised in income statement	-	-	16,268	-	-	16,268
Net loss for the year	-	-	-	-	(24,129)	(24,129)
At 30 June 2003						
- as originally stated	374,718	117,480	16,268	157	(244,906)	263,717
- adjustment on adoption of Statement of Standard Accounting Practice 12 (Revised) (Note 2)	-	-	(5,368)	-	-	(5,368)
- as restated	374,718	117,480	10,900	157	(244,906)	258,349
Surplus arising on revaluation	-	-	9,990	-	-	9,990
Deferred tax arising on revaluation of investment properties charged to reserve	-	-	(3,297)	-	-	(3,297)
Net gains not recognised in income statement	-	-	6,693	-	-	6,693
Net loss for the year	-	-	-	-	(7,182)	(7,182)
At 30 June 2004	374,718	117,480	17,593	157	(252,088)	257,860