

Consolidated Profit and Loss Account

for the year ended 30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	189,026	208,770
Cost of sales		(128,783)	(144,418)
Gross profit		60,243	64,352
Other revenue	4	1,523	7,982
Other net gain	6	654	5,361
Selling and distribution expenses		(9,803)	(5,859)
Administrative expenses		(15,530)	(18,090)
Other operating expenses		(13,898)	(9,456)
Profit from operating activities	7	23,189	44,290
Finance costs	9	(141)	(193)
Share of profits of jointly-controlled entities		10,509	827
Profit before taxation		33,557	44,924
Taxation	10	(1,416)	(4,237)
Profit before minority interests		32,141	40,687
Minority interests		(1,796)	(331)
Net profit attributable to shareholders	11	30,345	40,356
Dividend			
Proposed final	12	4,919	4,725
Earnings per share	13		
Basic		HK1.27 cents	HK1.71 cents
Diluted		HK1.26 cents	HK1.70 cents