

# Consolidated Balance Sheet

at 30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (as restated)
<b>Non-current assets</b>			
Fixed assets	14	80,037	85,547
Investment properties	15	14,790	14,790
Goodwill	16	101,886	45,713
Interests in jointly-controlled entities	18	43,170	26,291
Long term investment	19	6,667	6,667
Prepayment for the establishment of a joint venture		–	6,250
		<u>246,550</u>	<u>185,258</u>
<b>Current assets</b>			
Inventories	20	46,146	50,357
Trade receivables	21	46,156	48,005
Prepayments, deposits and other receivables		21,911	38,554
Short term investments	22	10,821	16,854
Pledged bank deposits	25	36,690	35,448
Bank and cash balances	23	111,677	109,059
		<u>273,401</u>	<u>298,277</u>
<b>Current liabilities</b>			
Interest-bearing bank borrowings	24, 25	625	863
Finance lease payable	26	203	203
Trade payables	27	3,211	6,205
Other payables and accruals		7,909	5,698
Provision for taxation		4,738	6,547
		<u>16,686</u>	<u>19,516</u>
<b>Net current assets</b>		<u>256,715</u>	<u>278,761</u>
<b>Total assets less current liabilities</b>		<u>503,265</u>	<u>464,019</u>
<b>Non-current liabilities</b>			
Interest-bearing bank borrowings	24, 25	1,805	2,106
Finance lease payable	26	112	293
Deferred taxation	28(a)	2,156	2,298
		<u>4,073</u>	<u>4,697</u>
<b>Minority interests</b>		<u>–</u>	<u>20,924</u>
<b>Net assets</b>		<u>499,192</u>	<u>438,398</u>
<b>Capital and reserves</b>			
Share capital	29	245,958	236,240
Reserves		248,315	197,433
Proposed final dividend		4,919	4,725
<b>Shareholders' funds</b>		<u>499,192</u>	<u>438,398</u>

Approved by the Board of Directors on 26 October 2004.

Ng Leung Ho  
Director

Ng Leung Tung  
Director