

Balance Sheet

at 30 June 2004

	Notes	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Non-current assets			
Interests in subsidiaries	17	305,907	262,057
Current assets			
Bank and cash balances		58	8,156
Current liabilities			
Other payables and accruals		19	20
Net current assets		<u>39</u>	<u>8,136</u>
Net assets		<u>305,946</u>	<u>270,193</u>
Capital and reserves			
Share capital	29	245,958	236,240
Reserves	31	55,069	29,228
Proposed final dividend	12	4,919	4,725
Shareholders' funds		<u>305,946</u>	<u>270,193</u>

Approved by the Board of Directors on 26 October 2004.

Ng Leung Ho
Director

Ng Leung Tung
Director