

## Consolidated Balance Sheet

At 30 June 2004

	Notes	2004 HK\$	2003 HK\$
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	635,302	–
Interests in associates	15	156,750	–
Other investments	16	7,000,000	–
		<u>7,792,052</u>	<u>–</u>
<b>CURRENT ASSETS</b>			
Other investments	16	12,913,320	–
Prepayment, deposits and other receivables		9,412,101	50,000
Bank balances and cash		3,465,426	5,432
		<u>25,790,847</u>	<u>55,432</u>
<b>CURRENT LIABILITIES</b>			
Accrued liabilities		363,552	20,000
Amount due to a shareholder	17	–	186,760
		<u>363,552</u>	<u>206,760</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>25,427,295</u>	<u>(151,328)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>33,219,347</u></u>	<u><u>(151,328)</u></u>
<b>CAPITAL AND RESERVES</b>			
Share capital	18	530,000	–
Reserves		32,689,347	(151,328)
		<u>33,219,347</u>	<u>(151,328)</u>

The financial statements on pages 17 to 39 were approved and authorised for issue by the board of directors on 27 October 2004 and are signed on its behalf by:

**Yau Chung Hong**  
Executive Director

**Walter Gilbert Mearns Nimmo**  
Executive Director