

Balance Sheet

At 30 June 2004

	Notes	2004 HK\$	2003 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	13	635,302	–
Interests in subsidiaries	14	11,000,000	–
Investments in associates	15	156,750	–
Other investments	16	1,000,000	–
		12,792,052	–
CURRENT ASSETS			
Other investments	16	12,913,320	–
Prepayment, deposits and other receivables		4,412,101	50,000
Bank balances and cash		3,465,426	5,432
		20,790,847	55,432
CURRENT LIABILITIES			
Accrued liabilities		363,552	20,000
Amount due to a shareholder	17	–	186,760
		363,552	206,760
NET CURRENT ASSETS/(LIABILITIES)		20,427,295	(151,328)
NET ASSETS/(LIABILITIES)		33,219,347	(151,328)
CAPITAL AND RESERVES			
Share capital	18	530,000	–
Reserves		32,689,347	(151,328)
		33,219,347	(151,328)

The financial statements on pages 17 to 39 were approved and authorised for issue by the board of directors on 27 October 2004 and are signed on its behalf by:

Yau Chung Hong
Executive Director

Walter Gilbert Mearns Nimmo
Executive Director