

CONDENSED CONSOLIDATED BALANCE SHEET

AT 31 AUGUST 2004

	NOTES	31.8.2004 HK\$'000	29.2.2004 HK\$'000
Non-current Assets			
Property, plant and equipment	9	349,062	361,714
Investment securities		3,936	3,936
Deferred taxation		9,288	9,126
		362,286	374,776
Current Assets			
Inventories		311,896	325,976
Trade receivables	10	9,849	15,522
Other receivables, prepayments and deposits		86,256	134,473
Amount due from a fellow subsidiary		34,873	19,636
Bank balances and cash		625,760	831,988
		1,068,634	1,327,595
Current Liabilities			
Trade payables	11	572,067	865,382
Other payables and accrued charges		265,529	250,981
Amounts due to fellow subsidiaries		4,606	9,409
Amount due to ultimate holding company		49,497	32,656
Obligations under a finance lease		202	202
Taxation		8,273	8,213
Dividends payable		208	114
		900,382	1,166,957
Net Current Assets			
		168,252	160,638
		530,538	535,414
Capital and Reserves			
Share capital	12	52,000	52,000
Share premium and reserves		438,107	445,105
		490,107	497,105
Minority Interest			
		40,245	38,022
Non-current Liabilities			
Obligations under a finance lease		186	287
		530,538	535,414