

VISION TECH INTERNATIONAL HOLDINGS LIMITED
BALANCE SHEET
31 MARCH 2002

	<u>Note</u>	<u>2002</u> HK\$'000	<u>2001</u> HK\$'000
ASSETS			
Non-current assets			
Fixed assets	13	-	35
Interests in subsidiaries	14	140,865	141,943
		140,865	141,978
Current assets			
Amounts due from related companies	15	4,625	-
Prepayments, deposits and other receivables		8	4
Cash and bank balances		1,636	59
		6,269	63
LIABILITIES			
Current liabilities			
Other payables and accruals		2,018	1,063
Net current assets/(liabilities)		4,251	(1,000)
NET ASSETS		145,116	140,978
CAPITAL AND RESERVES			
Issued capital	20	30,960	21,500
Reserves	21	114,156	119,478
		145,116	140,978

Approved and authorised for issue by the board of directors on June 10, 2003

On behalf of the board

Mrs Pei Chen Chi Kuen
 Director

Mr Yang Chun Thomas
 Director

The notes on pages 28 to 54 form an integral part of these financial statements.