

VISION TECH INTERNATIONAL HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 MARCH 2002

	Share <u>capital</u> HK\$'000	Share <u>premium</u> HK\$'000	Revaluation <u>reserve</u> HK\$'000	Capital <u>reserve</u> HK\$'000	Exchange fluctuation <u>reserve</u> HK\$'000	Retained <u>earnings</u> HK\$'000	<u>Total</u> HK\$'000
At 1 April 2000	20,000	36,583	482	69,903	-	27,251	154,219
New issue of shares	1,500	3,000	-	-	-	-	4,500
Share issue expenses	-	(255)	-	-	-	-	(255)
Loss for the year	-	-	-	-	-	(45,357)	(45,357)
Exchange difference	-	-	-	-	(629)	-	(629)
Deficit on revaluation of leasehold land and buildings	<u>-</u>	<u>-</u>	<u>(482)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(482)</u>
At 31 March 2001 and 1 April 2001	21,500	39,328	-	69,903	(629)	(18,106)	111,996
New issue of shares	9,460	4,102	-	-	-	-	13,562
Share issue expenses	-	(522)	-	-	-	-	(522)
Loss for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,519)</u>	<u>(22,519)</u>
At 31 March 2002	<u>30,960</u>	<u>42,908</u>	<u>-</u>	<u>69,903</u>	<u>(629)</u>	<u>(42,625)</u>	<u>100,517</u>

The notes on pages 28 to 54 form an integral part of these financial statements.