

Interim Results

The board of directors of Wisdom Venture Holdings Limited (the “Company”) announces the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the “Group”) for the six months ended 30th September 2004 together with the comparative figures as follows:

Condensed Consolidated Income Statement

For the six months ended 30th September 2004

	<i>Notes</i>	Six months ended 30th September	
		2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
Turnover	2	130,286	270,090
Cost of sales		(107,785)	(247,780)
Gross profit		22,501	22,310
Other operating income		5,462	5,560
Distribution costs		(5,123)	(3,341)
Administrative expenses		(15,799)	(14,980)
Profit from operations	3	7,041	9,549
Interest on bank borrowings wholly repayable within five years		—	(1)
Profit before taxation		7,041	9,548
Taxation	4	(15)	(16)
Profit before minority interests		7,026	9,532
Minority interests		(5,012)	(5,435)
Profit attributable to shareholders		2,014	4,097
Earnings per share (Hong Kong cents)	5	0.2	0.4