

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2004

	Notes	Unaudited Three months ended 30th September,		Unaudited Six months ended 30th September,	
		2004 HK\$'000	2003 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	3	220,802	204,124	450,565	446,704
Direct costs		(126,215)	(111,700)	(263,022)	(254,123)
Other costs of services and distribution costs		(71,874)	(73,051)	(142,625)	(159,824)
Other operating income		2,897	10,253	3,290	11,420
Sales expenses		(9,839)	(10,457)	(19,259)	(21,585)
Administrative expenses		(7,057)	(8,546)	(15,042)	(17,050)
Restructuring costs		-	(1,150)	(1,979)	(1,349)
<b>PROFIT FROM OPERATIONS</b>	4	<b>8,714</b>	<b>9,473</b>	<b>11,928</b>	<b>4,193</b>
Finance costs		(55)	(105)	(156)	(224)
Share of results of associates		(56)	(61)	(81)	(74)
<b>PROFIT BEFORE TAXATION</b>		<b>8,603</b>	<b>9,307</b>	<b>11,691</b>	<b>3,895</b>
Taxation	5	(893)	(294)	(1,179)	(294)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>7,710</b>	<b>9,013</b>	<b>10,512</b>	<b>3,601</b>
Minority interests		-	(685)	(373)	(919)
<b>PROFIT FOR THE PERIOD</b>		<b>7,710</b>	<b>8,328</b>	<b>10,139</b>	<b>2,682</b>
Interim dividend	6	4,375	2,910	4,375	2,910
<b>EARNINGS PER SHARE</b>	7				
Basic		<b>2.64 cents</b>	2.86 cents	<b>3.48 cents</b>	0.92 cents
Diluted		<b>2.64 cents</b>	2.86 cents	<b>3.47 cents</b>	0.92 cents

*Note:* Certain comparative figures have been restated such that cost of sales and sales and technical support costs shown in the financial statements of the second quarter and interim period of FY04 have been reclassified to direct costs, other costs of services and distribution costs and sales expenses so as to conform with the current period's presentation.