

**CONDENSED CONSOLIDATED BALANCE SHEET**

At 30th September, 2004

		<b>Unaudited</b> <b>30th September,</b> <b>2004</b> <b>HK\$'000</b>	Audited 31st March, 2004 HK\$'000
	<i>Notes</i>		
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	<b>152,377</b>	156,950
Intangible assets		<b>6,025</b>	6,533
Interests in associates		<b>113</b>	194
Club memberships		<b>900</b>	900
		<b>159,415</b>	164,577
<b>CURRENT ASSETS</b>			
Inventories		<b>74,311</b>	93,544
Trade receivables	9	<b>131,429</b>	117,097
Other receivables, deposits and prepayments		<b>36,363</b>	34,148
Investments in securities		<b>18,479</b>	21,814
Short term bank deposits		<b>152,655</b>	124,188
Bank balances and cash		<b>138,274</b>	217,839
		<b>551,511</b>	608,630
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	10	<b>114,445</b>	156,043
Other payables and accruals		<b>51,846</b>	46,885
Receipts in advance		<b>70,553</b>	87,243
Taxation		<b>1,744</b>	669
Bank borrowings	11	<b>15,843</b>	17,710
		<b>254,431</b>	308,550
<b>NET CURRENT ASSETS</b>			
		<b>297,080</b>	300,080
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>456,495</b>	464,657
<b>NON-CURRENT LIABILITY</b>			
Deferred taxation		<b>9,297</b>	9,297
<b>MINORITY INTERESTS</b>			
		<b>–</b>	6,913
		<b>447,198</b>	448,447
<b>CAPITAL AND RESERVES</b>			
Share capital		<b>29,163</b>	29,155
Reserves		<b>418,035</b>	419,292
		<b>447,198</b>	448,447