

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th September, 2004

	<b>Unaudited</b>	
	<b>Six months ended</b>	
	<b>30th September,</b>	
	<b>2004</b>	<b>2003</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
NET CASH USED IN OPERATING ACTIVITIES	<b>(27,860)</b>	(72,977)
NET CASH (USED IN) FROM INVESTING ACTIVITIES	<b>(49,346)</b>	91,433
NET CASH USED IN FINANCING ACTIVITIES	<b>(1,952)</b>	(16,516)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	<b>(79,158)</b>	1,940
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<b>217,839</b>	83,215
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<b>(407)</b>	(202)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<b><u>138,274</u></b>	<u>84,953</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	<b>138,274</b>	85,832
Bank overdraft	<b>–</b>	(879)
	<b><u>138,274</u></b>	<u>84,953</u>