

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	Six months ended September 30,	
	2004 (Unaudited) HK\$'m	2003 (Unaudited) HK\$'m
Net cash (used in) from operating activities	(123.4)	19.9
Net cash used in investing activities	(51.3)	(55.0)
Net cash used in financing activities	(92.1)	(34.1)
Net decrease in cash and cash equivalents	(266.8)	(69.2)
Cash and cash equivalents at April 1	530.9	353.4
Effect of foreign exchange rate changes	0.9	2.6
Cash and cash equivalents at September 30	<b>265.0</b>	286.8
Analysis of the balances of cash and cash equivalents:		
Bank deposits, bank balances and cash	568.8	544.2
Bank overdrafts	(7.4)	-
	561.4	544.2
Less: Long-term bank deposits	(296.4)	(257.4)
	<b>265.0</b>	286.8