

The board of directors (the "Board") of Upbest Group Limited (the "Company") is pleased to present the interim report and the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30th September 2004 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	For the six months ended 30th September	
		2004 (unaudited) HK\$'000	2003 (unaudited) HK\$'000
Turnover	2	27,825	32,253
Net investment income	3	-	2,585
Other income		80	65
Provision for doubtful debts		(409)	(8,128)
Administrative and other operating expenses		(8,028)	(8,916)
Profit from operations	4	19,468	17,859
Finance costs	5	(1,229)	(2,028)
Share of results of an associate		(26)	-
Profit before taxation		18,213	15,831
Taxation	6	(2,950)	(3,290)
Profit attributable to shareholders		15,263	12,541
Interim dividend		Nil cent	Nil cent
Basic earnings per share	7	1.4 cents	1.1 cents