

CONDENSED CONSOLIDATED BALANCE SHEET

		30th September 2004 (unaudited) HK\$'000	31st March 2004 (audited) HK\$'000
	<i>Note</i>		
Assets and Liabilities			
Non-current assets			
Property, plant and equipment		2,146	1,864
Intangible assets		2,040	2,380
Interest in an associate		71	97
Debtors, prepayments and deposits		466	480
Other non-current assets		6,438	7,046
		<u>11,161</u>	<u>11,867</u>
Current assets			
Debtors, prepayments and deposits	8	430,471	382,753
Tax recoverable		288	608
Pledged fixed deposits with bank		62,964	62,893
Fixed deposits with bank		3,027	-
Other bank balances and cash	9	23,384	27,929
		<u>520,134</u>	<u>474,183</u>
Current liabilities			
Creditors and accrued charges	10	34,791	27,707
Amounts due to related parties		145,527	121,958
Bank borrowings		164,472	156,191
Tax payable		8,332	6,084
		<u>353,122</u>	<u>311,940</u>
Net current assets		<u>167,012</u>	<u>162,243</u>
Net assets		<u>178,173</u>	<u>174,110</u>
Equity			
Capital and reserves			
Share capital		11,200	11,200
Reserves		166,973	151,710
Proposed final dividend		-	11,200
		<u>178,173</u>	<u>174,110</u>