

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 30th September	
	2004 (unaudited) HK\$'000	2003 (unaudited) HK\$'000
Net cash used in operations	(2,678)	(8,070)
Net cash from investing activities	168	11,466
Cash flows from financing activities		
Dividends paid	(11,200)	(5,376)
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Net decrease in cash and cash equivalents	(13,710)	(1,980)
Cash and cash equivalents as at the beginning of the period	(69,405)	(97,263)
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Cash and cash equivalents as at the end of the period	(83,115)	(99,243)
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Analysis of cash and cash equivalents		
Pledged fixed deposits with bank	62,964	62,655
Fixed deposits with bank	3,027	-
Bank balances and cash	15,366	10,760
Bank overdrafts, secured	(164,472)	(172,658)
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	(83,115)	(99,243)
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