

Consolidated Profit and Loss Account

For the year ended 31st July 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	3,300,947	2,381,940
Cost of services rendered		(2,768,545)	(1,988,822)
Gross profit		532,402	393,118
Other revenues	2	1,950	1,942
Administrative and other operating expenses (net)		(474,126)	(371,896)
Operating profit	3	60,226	23,164
Finance costs	4	(2,442)	(2,001)
Share of profits less losses of Jointly controlled entities		1,890	261
Associated companies		6,316	12,258
Profit before taxation		65,990	33,682
Taxation	5	(8,261)	(6,443)
Profit after taxation		57,729	27,239
Minority interests		(4,855)	(4,322)
Profit attributable to shareholders	6	52,874	22,917
Dividends	7		
Interim, paid		9,045	9,045
Final, proposed		30,150	30,150
		39,195	39,195
Basic earnings per share	8	HK17.54 cents	HK8.44 cents
Diluted earnings per share	8	HK17.52 cents	N/A