

Balance Sheet

As at 31st July 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	11	—	—
Subsidiaries	13	288,562	289,054
		288,562	289,054
Current assets			
Prepayments	16	151	140
Dividend receivable from a subsidiary		40,300	40,300
Bank balances and cash		1,819	1,754
		42,270	42,194
Current liabilities			
Accrued charges and other payables	17	(2,610)	(1,621)
Net current assets		39,660	40,573
Total assets less current liabilities		328,222	329,627
Financed by:			
Share capital	18	30,150	30,150
Reserves	19		
Retained profits		376	1,781
Proposed final dividend		30,150	30,150
Other reserves		267,546	267,546
Shareholders' funds		328,222	329,627

Anthony Siu Wing LAU
Director

David Chung Hung WAI
Director