

Consolidated Profit and Loss Account

Year ended 31st July, 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	6	630,204	119,338
Cost of sales		<u>(406,446)</u>	<u>(25,561)</u>
Gross profit		223,758	93,777
Other revenue	6	58,314	51,751
Selling expenses		(26,765)	(1,289)
Administrative expenses		(67,359)	(56,125)
Loss on disposal of a jointly-controlled entity		—	(3,772)
Gain on disposal of partial interest in a subsidiary		—	27,095
Loss on disposal of a subsidiary		<u>(290)</u>	<u>—</u>
PROFIT FROM OPERATING ACTIVITIES	7	187,658	111,437
Finance costs	8	(31,758)	(38,728)
Share of profit of an associate		30,125	—
Write-back of impairment loss/(impairment loss) in amounts due from associates		11,865	(31,377)
Write-back of provision for impairment in an interest in a jointly-controlled entity	20	<u>42,555</u>	<u>—</u>
PROFIT BEFORE TAX		240,445	41,332
Tax	11	<u>(63,820)</u>	<u>(40,462)</u>
PROFIT BEFORE MINORITY INTERESTS		176,625	870
Minority interests		<u>(3,851)</u>	<u>3,483</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u>172,774</u>	<u>4,353</u>
EARNINGS PER SHARE			
Basic	13	<u>3.39 cents</u>	<u>0.10 cents</u>
Diluted	13	<u>3.39 cents</u>	<u>N/A</u>