

Consolidated Statement of Changes in Equity

Year ended 31st July, 2004

	Notes	Issued capital HK\$'000	Share premium account HK\$'000	Exchange fluctuation reserve HK\$'000	Investment properties revaluation reserve HK\$'000	Revaluation reserve of properties under development held for investment potential HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st August, 2002									
As previously reported		383,853	3,225,689	18,057	426,211	1,376,016	181,292	(87,620)	5,523,498
Prior year adjustment: SSAP 12 — restatement of deferred tax	28	—	—	—	(149,803)	—	(123,229)	(137,919)	(410,951)
As restated		383,853	3,225,689	18,057	276,408	1,376,016	58,063	(225,539)	5,112,547
Rights issue	29	76,771	—	—	—	—	—	—	76,771
Share issue expenses	29	—	(3,413)	—	—	—	—	—	(3,413)
Release upon disposal of a jointly-controlled entity		—	—	1,764	—	—	—	—	1,764
Release of reserves and goodwill upon disposal of partial interest in a subsidiary		—	—	(1,283)	—	(16,781)	—	4,054	(14,010)
Exchange realignments		—	—	(1,189)	—	—	—	—	(1,189)
Deficit on revaluation (as restated), net of deferred tax		—	—	—	(5,644)	(93,809)	—	—	(99,453)
Net losses not recognised in the profit and loss account		—	—	(1,189)	(5,644)	(93,809)	—	—	(100,642)
Profit for the year (as restated)		—	—	—	—	—	—	4,353	4,353
At 31st July, 2003		460,624	3,222,276	17,349	270,764	1,265,426	58,063	(217,132)	5,077,370

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	Notes	Issued capital HK\$'000	Share premium account HK\$'000	Exchange fluctuation reserve HK\$'000	Investment properties revaluation reserve HK\$'000	Revaluation reserve of properties under development held for investment potential HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st August, 2003									
As previously reported		460,624	3,222,276	17,349	417,384	1,329,918	181,292	(26,571)	5,602,272
Prior year adjustment:									
SSAP 12 — restatement of deferred tax	28	—	—	—	(146,620)	(64,492)	(123,229)	(190,561)	(524,902)
As restated		460,624	3,222,276	17,349	270,764	1,265,426	58,063	(217,132)	5,077,370
Rights issue	29	117,460	—	—	—	—	—	—	117,460
Exercise of share options	29	9,212	6,357	—	—	—	—	—	15,569
Share issue expenses	29	—	(3,957)	—	—	—	—	—	(3,957)
Exchange realignments		—	—	(811)	—	—	—	—	(811)
Surplus/(deficit) on revaluation, net of deferred tax		—	—	—	(170,171)	67,064	—	—	(103,107)
Net gains and losses not recognised in the profit and loss account		—	—	(811)	(170,171)	67,064	—	—	(103,918)
Profit for the year		—	—	—	—	—	—	172,774	172,774
At 31st July, 2004		587,296	3,224,676*	16,538*	100,593*	1,332,490*	58,063*	(44,358)*	5,275,298
Reserves retained by:									
Company and subsidiaries		587,296	3,224,676	10,005	100,593	1,332,490	58,063	111,669	5,424,792
Associates		—	—	6,533	—	—	—	(156,027)	(149,494)
At 31st July, 2004		587,296	3,224,676	16,538	100,593	1,332,490	58,063	(44,358)	5,275,298
Company and subsidiaries		460,624	3,222,276	9,370	270,764	1,265,426	58,063	(176)	5,286,347
Associates		—	—	7,979	—	—	—	(186,320)	(178,341)
Jointly-controlled entities		—	—	—	—	—	—	(30,636)	(30,636)
At 31st July, 2003		460,624	3,222,276	17,349	270,764	1,265,426	58,063	(217,132)	5,077,370

* These reserve accounts comprise the consolidated reserves of HK\$4,688,002,000 (2003 — restated: HK\$4,616,746,000) in the consolidated balance sheet.