

Balance Sheet

31st July, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	<u>3,516,061</u>	<u>3,424,919</u>
CURRENT ASSETS			
Deposits paid		170	—
Cash and cash equivalents	22	<u>81,547</u>	<u>48,840</u>
		<u>81,717</u>	<u>48,840</u>
CURRENT LIABILITIES			
Creditors and accruals		<u>2,841</u>	<u>1,847</u>
NET CURRENT ASSETS			
		<u>78,876</u>	<u>46,993</u>
		<u>3,594,937</u>	<u>3,471,912</u>
CAPITAL AND RESERVES			
Issued capital	29	587,296	460,624
Reserves	31(b)	<u>3,007,641</u>	<u>3,011,288</u>
		<u>3,594,937</u>	<u>3,471,912</u>