

Consolidated Profit and Loss Account

Year ended 31 July 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER			
– Continuing operations	5	23,133	19,323
– Discontinued operations	5, 11	–	258,900
		23,133	278,223
Cost of sales		(17,971)	(224,771)
Gross profit		5,162	53,452
Other revenue and gains	5	4,233	19,785
Selling and distribution costs		(1,040)	(15,923)
Administrative expenses		(44,399)	(76,723)
Other expenses		(158,798)	(182,767)
Loss on disposal of discontinued operations	6, 11	–	(105,067)
LOSS FROM OPERATING ACTIVITIES	6	(194,842)	(307,243)
Finance costs	7	(1,935)	(1,950)
Share of profit/(loss) of a jointly-controlled entity		(9,418)	390
Amortisation and impairment of goodwill		(9,734)	(24,265)
		(19,152)	(23,875)
LOSS BEFORE TAX			
– Continuing operations		(215,929)	(233,451)
– Discontinued operations		–	(99,617)
		(215,929)	(333,068)
Tax	10		
– Continuing operations		–	(77)
– Discontinued operations	11	–	(1,701)
		–	(1,778)
LOSS BEFORE MINORITY INTERESTS		(215,929)	(334,846)
Minority interests		–	69
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	12	(215,929)	(334,777)
LOSS PER SHARE			
Basic	13	(2.3 cents)	(3.9 cents)
Diluted		N/A	N/A