

# Consolidated Balance Sheet

19

31 July 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	16,928	15,401
Interest in a jointly-controlled entity	16	60,979	80,131
Long term investments	17	123,523	100,904
		<b>201,430</b>	196,436
<b>CURRENT ASSETS</b>			
Inventories	18	2,147	2,131
Trade receivables	19	3,994	2,390
Prepayments, deposits and other receivables		4,398	14,521
Loan receivables	20	–	16,094
Short term investments	21	16,013	87,713
Cash and bank balances		2,934	81,324
		<b>29,486</b>	204,173
<b>CURRENT LIABILITIES</b>			
Trade payables	22	3,930	2,281
Tax payable		6	144
Other payables and accruals		15,014	23,800
Convertible note	23	20,000	–
		<b>38,950</b>	26,225
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(9,464)</b>	177,948
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>191,966</b>	374,384
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	24	365	365
		<b>191,601</b>	374,019
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	238,046	217,141
Reserves		(46,445)	156,878
		<b>191,601</b>	374,019

**Wong Kui Shing, Danny**

Director

**Wong King Shiu, Daniel**

Director