

CONDENSED COMBINED STATEMENT OF CASH FLOW (UNAUDITED)

*For the six months ended 30 September 2004
(Expressed in Hong Kong dollars)*

	Six months ended 30 September	
	2004	2003
	Unaudited	Unaudited
	\$'000	\$'000
Net cash inflow from operating activities	334,397	1,132,086
Net cash outflow from investing activities	(226,473)	(739,710)
Net cash outflow from financing activities	(9,825)	(455,237)
Net increase/(decrease) in cash and cash equivalents	98,099	(62,861)
Cash and cash equivalents as at 1 April	337,285	439,525
Cash and cash equivalents as of 30 September	435,384	376,664