

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES

As at 30 September 2004, so far as known to any Director or chief executive of the Company, the following persons (other than a Director or a chief executive of the Company) have an interest in the securities which would fall to be disclosed to the Company under provisions of Divisions 2 and 3 of Part XV of SFO:

| Name of Shareholder | Number of ordinary shares held | Percentage of Shareholding |
|---------------------------------|--------------------------------|----------------------------|
| Link Zone International Limited | 13,707,700 | 7.51% |

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 September 2004.

COMPLIANCE WITH THE CODE OF BEST PRACTICE

None of the directors is aware of information that would reasonably indicate that the Company is not, or was not for any part, in compliance with the Code of Best Practice as set out in the Listing Rules at any time during the six months ended 30 September 2004, except that independent non-executive directors are not appointed for a specific term as they are subject to retirement by rotation at annual general meetings in accordance with the By-laws of the Company.

REVIEW BY AUDIT COMMITTEE

The Audit Committee has reviewed with the management the Company's unaudited consolidated interim financial statements and discussed internal control and financial reporting matters in conjunction with the Company's external auditors.

PUBLICATION OF RESULT ON THE STOCK EXCHANGE'S WEBSITE

The detailed results containing all the information required by paragraph 46(1) to 46(6) of Appendix 16 to the Listing Rules will be published on the website of the Stock Exchange in due course.

APPRECIATION

On behalf of the Board of Directors, I wish to thank our shareholders, customers, suppliers, bankers and professionals for their support to the Group and to extend my appreciation to all staff members for their dedication and contribution throughout the period.

By Order of the Board
WONG Kwong Yu
Chairman

Hong Kong, 29 November 2004