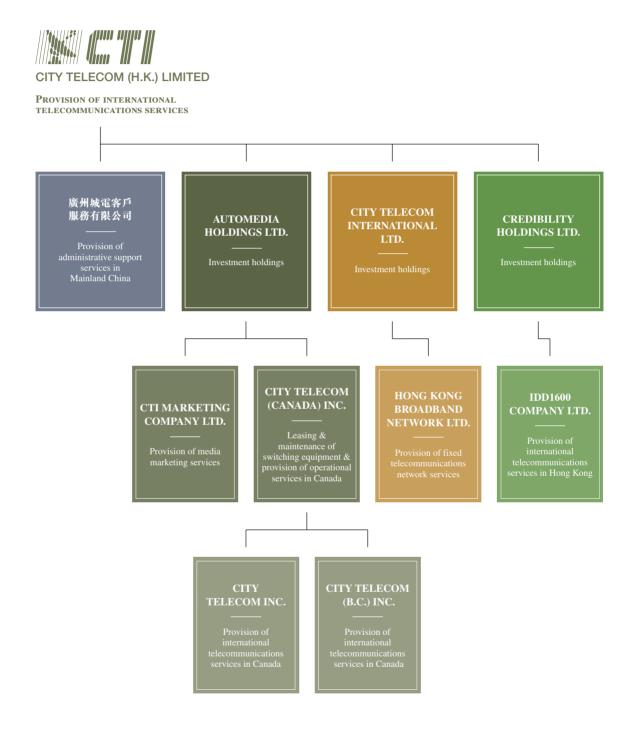
## CORPORATE STRUCTURE



\* Principal subsidiaries of the Company as at 31 August, 2004