

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st August 2004

		2004	2003
	Note	HK\$'000	HK\$'000
Net cash inflow generated from operations	26(a)	228,757	434,962
Interest paid		(175)	(559)
Interest element of finance leases		–	(42)
Hong Kong profits tax paid		(24,011)	(18,107)
Overseas tax paid		(808)	(1,754)
Net cash inflow from operating activities		203,763	414,500
Investing activities			
Increase in long term bank deposits		–	(15,580)
Decrease/(increase) in pledged bank deposits		2,803	(24,608)
Interest received		3,753	3,163
Purchases of fixed assets		(410,046)	(250,209)
Proceeds from disposal of fixed assets		1,146	1,552
Disposal of a subsidiary, net of cash disposed	26(c)	–	(582)
Purchase of other investments		(3,900)	(23,370)
Net cash outflow from investing activities		(406,244)	(309,634)
Net cash (outflow)/inflow before financing		(202,481)	104,866

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		2004	2003
	Note	HK\$'000	HK\$'000
Financing			
Issue of new shares	26(b)	2,168	45,409
Bank loan drawn down	26(b)	100,000	–
Repayment of loan from a former minority shareholder		–	(22,500)
Repayment of capital element of finance leases	26(b)	–	(2,949)
Dividends paid		(54,947)	(30,234)
Net cash inflow/(outflow) from financing		47,221	(10,274)
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(Decrease)/increase in cash and cash equivalents		(155,260)	94,592
Cash and cash equivalents at 1st September		383,860	290,403
Effect of foreign exchange rate changes		(253)	(1,135)
Cash and cash equivalents at 31st August		228,347	383,860
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		107,517	88,119
Bank deposits		140,000	313,915
		247,517	402,034
Short-term bank loan – secured		(19,170)	(18,174)
		228,347	383,860