

# FIVE YEAR FINANCIAL SUMMARY

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### Results, assets and liabilities

The following table summarises the consolidated results, assets and liabilities of the Group for the five years ended 31st August 2004.

	Restated (note a)				
	2004	2003	2002	2001	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Results</b>					
Turnover					
International telecommunications services	627,978	875,802	908,981	861,338	1,119,148
Fixed telecommunications network services	541,902	423,107	241,219	154,262	109,019
Internet content and e-commerce services	–	–	–	1,034	5,960
	<b>1,169,880</b>	1,298,909	1,150,200	1,016,634	1,234,127
Profit before taxation	51,593	275,600	97,461	58,978	56,145
Taxation	(2,043)	(17,857)	(15,190)	(17,533)	(2,328)
Minority interests	–	–	8,234	13,724	15,058
Profit attributable to shareholders	<b>49,550</b>	257,743	90,505	55,169	68,875
<b>Assets</b>					
Goodwill	2,131	3,196	4,261	–	–
Fixed assets	1,158,875	945,952	873,096	427,396	349,777
Other investments	25,604	23,370	–	–	–
Long term bank deposit	15,600	15,580	–	–	–
Pledged bank deposit	–	–	–	13,000	20,000
Long term prepayments and deposits	–	–	–	54,929	–
Long term receivables	6,206	–	–	–	–
Deferred tax assets	229	–	–	–	–
Deferred expenditure	21,563	–	–	–	–
Current assets	453,200	560,436	449,928	649,293	851,273
Total assets	<b>1,683,408</b>	1,548,534	1,327,285	1,144,618	1,221,050
<b>Liabilities</b>					
Current liabilities	398,011	349,085	402,102	297,946	431,620
Non-current liabilities	109,699	20,274	20,195	35,530	17,688
Total liabilities	<b>507,710</b>	369,359	422,297	333,476	449,308
Minority interests	–	–	–	10,407	24,131
Net assets	<b>1,175,698</b>	1,179,175	904,988	800,735	747,611

Note a: Restatements were made in order to reflect retrospective adjustments of deferred taxation under the requirements of revised SSAP 12, "Income Taxes".