

Balance Sheet

At 31 July 2004

Annual Report 2004

China Rich Holdings Limited

25

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investments in subsidiaries	17	106,010	108,002
Amounts due from subsidiaries	18	307,584	302,443
Investments in associates	19	8,840	8,840
		<u>422,434</u>	<u>419,285</u>
Current assets			
Deposits and prepayments		132	177
Other deposit	22	12,500	12,500
		<u>12,632</u>	<u>12,677</u>
Less: Current liabilities			
Bank overdrafts	26	84	273
Other creditors and accrued charges		2,111	1,606
Amount due to an associate		827	669
		<u>3,022</u>	<u>2,548</u>
Net current assets		<u>9,610</u>	<u>10,129</u>
Total assets less current liabilities		<u>432,044</u>	<u>429,414</u>
Non-current liabilities			
Amounts due to subsidiaries	18	174,130	171,458
Amounts due to directors	27	15,096	–
		<u>189,226</u>	<u>171,458</u>
Net assets		<u>242,818</u>	<u>257,956</u>

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
Represented by:			
Share capital	28	225,667	225,667
Reserves	29b	<u>17,151</u>	<u>32,289</u>
Shareholders' funds		<u>242,818</u>	<u>257,956</u>

Approved by the Board of Directors on 29 November 2004 and signed on its behalf by:

Yip Kwong, Robert
Director

Kam Shing
Director

The accompanying notes form an integral part of these financial statements.