

Consolidated Statement of Changes in Equity

For the year ended 31 July 2004

Annual Report 2004

China Rich Holdings Limited

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	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Exchange reserve HK\$'000	Distri- butable reserve HK\$'000	Other reserve HK\$'000	Investment revaluation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 August 2002	225,667	399,499	11,613	-	77,033	38,845	(9,786)	(187,765)	555,106
Realised upon expiry of warrants	-	-	-	-	-	(38,845)	-	-	(38,845)
Exchange realignment	-	-	-	1,596	-	-	-	-	1,596
Share of an associate's unrealised loss on investments in securities	-	-	-	-	-	-	(2,605)	-	(2,605)
Net loss for the year	-	-	-	-	-	-	-	(86,943)	(86,943)
At 31 July 2003	225,667	399,499	11,613	1,596	77,033	-	(12,391)	(274,708)	428,309
Share of an associate's realised gain on disposal of investments in securities	-	-	-	-	-	-	9,986	-	9,986
Net loss for the year	-	-	-	-	-	-	-	(66,191)	(66,191)
At 31 July 2004	225,667	399,499	11,613	1,596	77,033	-	(2,405)	(340,899)	372,104
Attributable to:									
Company and subsidiaries	225,667	399,499	11,613	1,596	77,033	-	-	(277,008)	438,400
Associates	-	-	-	-	-	-	(2,405)	(63,891)	(66,296)
	225,667	399,499	11,613	1,596	77,033	-	(2,405)	(340,899)	372,104

The accompanying notes form an integral part of these financial statements.