

Balance Sheet

At 31 July 2003

Annual Report 2003

China Rich Holdings Limited

25

		2003	2002
	<i>Notes</i>	HK\$'000	HK\$'000
Non-current assets			
Investments in subsidiaries	19	108,002	113,002
Amounts due from subsidiaries	20	302,443	715,237
Investments in associates	21	8,840	8,840
		<u>419,285</u>	<u>837,079</u>
Current assets			
Deposits and prepayments		177	-
Other deposit	24	12,500	12,500
Bank balances and cash		-	1,009
		<u>12,677</u>	<u>13,509</u>
Less: Current liabilities			
Bank overdrafts	28	273	-
Other creditors and accrued charges		1,606	1,601
Amount due to an associate		669	-
		<u>2,548</u>	<u>1,601</u>
Net current assets		<u>10,129</u>	<u>11,908</u>
Total assets less current liabilities		<u>429,414</u>	<u>848,987</u>
Non-current liabilities			
Amounts due to subsidiaries	20	171,458	293,853
Net assets		<u>257,956</u>	<u>555,134</u>

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
Represented by:			
Share capital	29	225,667	225,667
Reserves	30b	32,289	329,467
		<hr/>	<hr/>
Shareholders' funds		257,956	555,134
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Board of Directors on 25 October 2004 and signed on its behalf by:

Yip Kwong, Robert
Director

Cheng Kit Yin, Kelly
Director

The accompanying notes form an integral part of these financial statements.