

RESULTS

	Year ended 31 July				
	1999	2000	2001	2002	2003
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	<u>366,357</u>	<u>311,851</u>	<u>315,704</u>	<u>205,482</u>	<u>21,739</u>
(Loss)/profit before taxation	15,631	228,425	(176,857)	(138,027)	(132,013)
Taxation credit/(charge)	(983)	(12,824)	11,341	(455)	45,024
(Loss)/profit before minority interest	14,648	215,601	(165,516)	(138,482)	(86,989)
Minority interests	1,133	719	(802)	(81)	46
Net (loss)/profit for the year	<u>15,781</u>	<u>216,320</u>	<u>(166,318)</u>	<u>(138,563)</u>	<u>(86,943)</u>

ASSETS AND LIABILITIES

	Year ended 31 July				
	1999	2000	2001	2002	2003
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	958,701	1,228,138	1,291,793	886,876	702,848
Total liabilities	449,697	437,542	626,531	330,887	273,702
Minority interests	719	-	802	883	837
Shareholders' funds	<u>508,285</u>	<u>790,596</u>	<u>664,460</u>	<u>555,106</u>	<u>428,309</u>