

INTERIM RESULTS

The board of directors (the “Directors”) of Climax International Company Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2004 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		(Unaudited)	
		Six months ended	
		30th September	
	<i>NOTES</i>	2004	2003
		HK\$'000	<i>HK\$'000</i>
Turnover	2	195,374	249,553
Cost of sales		(160,367)	(213,706)
Gross profit		35,007	35,847
Other income		2,045	2,492
Distribution costs		(7,394)	(11,435)
Administrative expenses		(20,100)	(21,035)
Profit from operations	3	9,558	5,869
Finance costs		(1,465)	(1,153)
Net profit for the period		8,093	4,716
Earnings per share	5		
– Basic		HK0.21 cent	HK0.12 cent
– Diluted		HK0.20 cent	HK0.12 cent
Interim dividend	6	–	–