

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited)	
	Six months ended 30th September	
	2004	2003
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash generated from operating activities	18,030	31,403
Net cash used in investing activities	(6,495)	(8,101)
Net cash used in financing activities		
Net cash inflow from (outflow to) trust receipt and import loans	4,951	(22,173)
Principal repayment for obligations under finance leases	(5,094)	(951)
Interest on bank borrowings paid	(805)	(1,210)
Finance leases charges paid	(545)	(87)
Issue of shares for cash upon exercise of share options	538	757
Repayments of bank loans	(21,308)	–
	(22,263)	(23,664)
Net decrease in cash and cash equivalents	(10,728)	(362)
Cash and cash equivalents at beginning of the period	10,469	6,717
Cash and cash equivalents at end of the period	(259)	6,355
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	7,351	11,161
Bank overdrafts	(7,610)	(4,806)
	(259)	6,355