

Save as disclosed above, the Company had not been notified of any other persons who had interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations as recorded in the register required to be kept pursuant to Section 336 of the SFO as at 30th September, 2004.

## SHARE OPTION SCHEME

On 29th August, 2002, the Company adopted a share option scheme (the "New Scheme") for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations. Under the New Scheme the directors may, at their discretion, offer any eligible participant (including any director of the Company or any of its subsidiaries) options to subscribe for shares in the Company subject to the terms and conditions stipulated in the New Scheme. During the period, no options were granted under the New Scheme.

The financial impact of options granted is not recorded in the Company's or the Group's balance sheet until such time as the options are exercised, and no charge is recorded in the income statement or balance sheet for their costs. Upon the exercise of the options, the resulting shares issued are recorded by the Company as additional share capital at the nominal value of the shares, and the excess of the exercise price per share over the nominal value of the shares is recorded by the Company in the share premium account.

Details of the movements in the number of options outstanding during the period which have been granted under the New Scheme are as follows:

Name or category of participant	Date of grant (Notes 1 & 2)	Exercise period (Note 1)	Exercise price per share <i>HK\$</i>	Number of share options			Outstanding at 30.9.2004	Weighted average closing price (Note 3) <i>HK\$</i>
				Outstanding at 1.4.2004	Exercised during the period	Lapsed during the period		
<b>Directors</b>								
Chan Hoi Lam	3.4.2003	3.4.2003 – 2.4.2006	0.018	28,000,000	–	–	28,000,000	–
Yau Kang Nam	3.4.2003	3.4.2003 – 2.4.2006	0.018	6,000,000	–	–	6,000,000	–
Jiang Hai Qing	3.4.2003	3.4.2003 – 2.4.2006	0.018	10,000,000	–	–	10,000,000	–
				44,000,000	–	–	44,000,000	
<b>Employees/Consultants</b>								
In aggregate	3.4.2003	3.4.2003 – 2.4.2006	0.018	62,900,000	(21,500,000)	(6,500,000)	34,900,000	0.026
Total				106,900,000	(21,500,000)	(6,500,000)	78,900,000	

The Company had also adopted a share option scheme (the "Old Scheme") on 19th February, 1992. The Old Scheme expired on 18th February, 2002 and no further options could be granted under the Old Scheme thereafter. However, the options granted under the Old Scheme which have not been fully exercised remain valid until such time when such options are fully exercised or have lapsed and will continue to be administered under the rules of the Old Scheme.

Details of the movements in the number of options outstanding during the period which have been granted under the Old Scheme are as follows:

Name or category of participant	Date of grant (Notes 1 & 2)	Exercise period (Note 1)	Exercise price per share  HK\$	Number of share options			Outstanding at 30.9.2004	Weighted average closing price (Note 3) HK\$
				Outstanding at 1.4.2004	Exercised during the period	Lapsed during the period		
<b>Directors</b>								
Chan Hoi Lam	31.8.2001	31.8.2001 – 30.8.2004	0.01344	11,182,000	(11,182,000)	-	-	0.028
Jiang Hai Qing	18.2.2002	18.2.2002 – 17.2.2005	0.02400	10,000,000	-	-	10,000,000	-
				21,182,000	(11,182,000)	-	10,000,000	
<b>Employees</b>								
In aggregate	18.2.2002	1.6.2002 – 31.5.2005	0.02400	4,000,000	-	(2,000,000)	2,000,000	-
Total				25,182,000	(11,182,000)	(2,000,000)	12,000,000	

*Notes:*

1. All dates are shown day/month/year.
2. The vesting period of the options is from the date of grant until the commencement of the exercise period.
3. The weighted average closing price of the Company's shares immediately before the dates on which the options were exercised.

Save as disclosed above, none of the directors or their spouses and children under the age of 18 had any right to subscribe for the securities of the Company, or had exercised any such right during the period.