

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2004

	Unaudited	
	Six months ended 2004	30th September 2003
	HK\$'000	HK\$'000
Total equity at beginning of the period	1,469,530	1,468,989
Share of reserve movements of an associated company	(709)	245
Net (losses)/gains not recognised in the profit and loss account	(709)	245
Profit for the period	57,339	35,744
Final dividend 2003/2004 (2002/2003)	(59,758)	(79,677)
Total equity at end of the period	1,466,402	1,425,301

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2004

	Unaudited	
	Six months ended 2004	30th September 2003
	HK\$'000	HK\$'000
Net cash inflow from operating activities	12,767	9,356
Net cash (outflow)/inflow from investing activities	(9,039)	27,238
Increase in cash and cash equivalents	3,728	36,594
Cash and cash equivalents at beginning of the period	183,214	306,148
Cash and cash equivalents at end of the period	186,942	342,742
Analysis of the balances of cash and cash equivalents		
Fixed deposits with banks (maturing within three months)	179,014	336,042
Bank and cash balances	7,928	6,700
	186,942	342,742