

12. Capital commitments

	30th September 2004	31st March 2004
	HK\$'000	HK\$'000
Authorised but not contracted for		
– in respect of the Group's share of contribution to an associated company for its development of film studio and ancillary facilities	54,583	95,560
Contracted but not provided for		
– in respect of property, plant and equipment	109	1,068
– in respect of the Group's share of contribution to an associated company for its development of film studio and ancillary facilities	17,791	75,515
	17,900	76,583
	72,483	172,143

13. Related party transactions

The Group entered into the following significant transactions in the normal course of business during the period with related parties:

- (i) The Group received rental income in respect of land and buildings amounting to HK\$8,866,000 (2003: HK\$8,866,000) from an associated company. The rental income was determined by contract between both parties.
- (ii) The Group provided labour and administrative services to certain related companies for management fees totaling HK\$4,191,000 (2003: HK\$4,252,000). The fees for these services were determined by contract between the parties. These related companies are held by a substantial shareholder of the Company.

INTERIM DIVIDEND

The Board of Directors has declared an interim dividend of 5.0 cents per ordinary share, payable on 26th January 2005 to shareholders whose names appear on the Register of Members of the Company on that date, and will absorb HK\$19,919,520.

CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from Saturday, 8th January 2005 to Wednesday, 26th January 2005, both days inclusive, during which period no transfer of shares can be registered. In order to qualify for the interim dividend, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Registrar, Computershare Hong Kong Investor Services Limited, at Hopewell Centre, 17th Floor, 183 Queen's Road East, Hong Kong, no later than 4:00 p.m. on Friday, 7th January 2005.

MANAGEMENT DISCUSSION AND ANALYSIS

Property Rental

Property rental income was mainly derived from leasing office premises to our associated company, Television Broadcasts Limited.

Filming Facilities Services

Filming facilities services comprise Film Remastering and Film Processing Centres, and the contribution during the period was HK\$1,228,000, in line with expectations.

Redevelopment Of Clearwater Bay Site

Preliminary agreement has been reached, subject to contract, between SCMP Group and the Company consequent to which a request has been made jointly to the Town Planning Board to re-activate consideration of the Master Layout Plan submitted in October 2002, subject to further minor amendments.