FINANCIAL HIGHLIGHTS

For the six months ended 30 September

| | 2004 (Unaudited) | 2003 (Unaudited) | Change |
|--|---------------------|---------------------|--------|
| | | | |
| RESULTS HIGHLIGHTS (HK\$'000) | | | |
| Turnover | 1,004,242 | 802,632 | 25% |
| Profit from operating activities | 178,702 | 155,326 | 15% |
| Profit attributable to shareholders | 159,575 | 107,674 | 48% |
| Total assets | 2,337,352 | 2,107,671 | 11% |
| Shareholders' funds | 1,581,578 | 1,404,410 | 13% |
| Issued paid-up capital | 61,752 | 61,091 | 1% |
| Net current assets | 663,398 | 733,462 | -10% |
| PER SHARE DATA | | | |
| | 05.0 | 17.0 | 470/ |
| Basic earnings per share (HK cents) | 25.9 | 17.6 | 47% |
| Cash dividends per share (HK cents) | 5.0 | 4.0 | 25% |
| Net assets per share (HK dollars) | 2.6 | 2.3 | 13% |
| KEY FINANCIAL RATIOS | | | |
| Return on average shareholders' funds (% | 10.4 | 7.8 | 33% |
| Return on average total assets (%) | 7.2 | 5.2 | 38% |