INTERIM RESULTS

The board of directors (the "Board") of Chen Hsong Holdings Limited (the "Company") is pleased to announce that the unaudited consolidated profit attributable to shareholders of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2004 amounted to HK\$159,575,000, representing an increase of 48% as compared with the profit attributable to shareholders of HK\$107,674,000 for the corresponding period last year. Basic earnings per share for the six months ended 30 September 2004 was HK25.9 cents, an increase of 47% over the corresponding period in 2003 of HK17.6 cents. These unaudited interim results have been reviewed by the Company's Audit Committee.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended

For the six months ended 30 September 2004

Votes 2	30 Septe 2004 (Unaudited) <i>HK\$'000</i> 1,004,242 (667,302) 336,940 10,748	2003 (Unaudited) <i>HK\$'000</i> 802,632 (520,176) 282,456
	HK\$'000 1,004,242 (667,302) 336,940	HK\$'000 802,632 (520,176)
	1,004,242 (667,302) 336,940	802,632 (520,176)
2	(667,302)	(520,176)
	•	282,456
	10.748	
	(84,268) (59,844) (24,874)	12,430 (67,328) (58,146) (14,086)
3	178,702 (1,044) 449	155,326 (2,603) 3,036
4	178,107 (16,150)	155,759 (22,431)
	161,957 (2,382)	133,328 (25,654)
	159,575	107,674
5	30,876	24,436
6	25.9	17.6
	25.5	17.3
	4	3 178,702 (1,044) 449 4 178,107 (16,150) 161,957 (2,382) 159,575 5 30,876 6 25.9