

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At 30 September 2004, share options granted to the directors and chief executive of the Company under the share option schemes of the Company adopted on 30 August 1996 and 23 August 2002 and remained outstanding were as follows:

Name of director	Number of share options outstanding	Date of grant (D/M/Y)	Exercise period		Exercise price per share HK\$
			From (D/M/Y)	To (D/M/Y)	
Chen CHIANG ^(Note)	1,600,000	11/03/2003	11/03/2006	10/03/2013	1.988
	1,600,000	11/03/2003	11/03/2008	10/03/2013	1.988
Lai Yuen CHIANG	2,000,000	31/08/2001	31/08/2006	28/02/2009	1.050
	666,000	11/03/2003	11/03/2006	10/03/2013	1.988
	668,000	11/03/2003	11/03/2008	10/03/2013	1.988
Chi Kin CHIANG	400,000	31/08/2001	31/08/2006	28/02/2009	1.050
	334,000	11/03/2003	11/03/2006	10/03/2013	1.988
	334,000	11/03/2003	11/03/2008	10/03/2013	1.988
Stephen Hau Leung CHUNG	300,000	23/04/2001	23/10/2003	22/04/2006	1.059
	400,000	31/08/2001	31/08/2006	28/02/2009	1.050
	332,000	11/03/2003	11/03/2004	10/03/2013	1.988
	334,000	11/03/2003	11/03/2006	10/03/2013	1.988
	334,000	11/03/2003	11/03/2008	10/03/2013	1.988
Sam Hon Wah NG	332,000	11/03/2003	11/03/2005	10/03/2013	1.988
	334,000	11/03/2003	11/03/2007	10/03/2013	1.988
	334,000	11/03/2003	11/03/2009	10/03/2013	1.988

Note:

The total of 3,200,000 share options consists of (i) 2,000,000 share options (comprising two tranches of 1,000,000 share options each) held personally by Dr. Chen CHIANG; and (ii) 1,200,000 share options (comprising two tranches of 600,000 share options each) beneficially held by CH Investments in which Dr. Chen CHIANG is deemed to be interested by virtue of the disclosure in Note (3) under the "Directors' Interests and Short Positions in Shares, Underlying Shares and Debentures" section.

Save as disclosed herein, at no time during the period was the Company or any of its subsidiaries a party to arrangements to enable the directors of the Company to acquire benefits by means of the acquisitions of shares in or debentures of the Company or any other body corporate, and none of the directors, chief executive or their spouse or children under the age of 18, had any right to subscribe for securities of the Company, or had exercised any such right during the period.