

The Board of Directors (the "Directors") of Chanco International Group Limited (the "Company") is pleased to announce the unaudited results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2004 as follows:-

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2004

		Six months ended 30th September,	
		2004	2003
		Unaudited	Unaudited
	Notes	HK\$'000	HK\$'000
Turnover	2	96,231	76,768
Cost of sales		(65,341)	(50,470)
Gross profit		30,890	26,298
Other revenue		265	521
Selling and distribution costs		(2,232)	(1,689)
Administrative and other operating expenses		(7,756)	(6,597)
Profit before taxation	3	21,167	18,533
Taxation	4	(1,721)	(1,510)
Profit attributable to shareholders		19,446	17,023
Dividends	5	6,370	5,733
Basic earnings per share	6	HK6.1 cents	HK5.4 cents
Diluted earnings per share	6	HK6.1 cents	HK5.4 cents