



SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2004, the parties which had interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO, or to be disclosed to the Company under provisions of Divisions 2 and 3 of Part XV of the SFO, were as follows:

Long positions

(a) Ordinary shares of HK\$0.01 each of the Company

Name	Capacity	Number of issued ordinary shares held	Approximate % of the issued share capital
Leopark Worldwide Inc.	Beneficial owner	47,727,352 <i>(Note i)</i>	14.99
New Paramount Profits Limited	Beneficial owner	47,727,352 <i>(Note i)</i>	14.99
Prevail Assets Limited	Beneficial owner	39,204,648 <i>(Note i)</i>	12.31
Smarty Worldwide Limited	Beneficial owner	39,204,648 <i>(Note ii)</i>	12.31
Chan Woon Man	Interest of a controlled corporation	39,204,648 <i>(Note ii)</i>	12.31
Li Shuk Han	Interest of spouse	51,727,352 <i>(Note iii)</i>	16.24

(b) Share Options

Name	Capacity	Number of options held	Number of underlying shares
Li Shuk Han	Beneficial owner and interest of spouse	6,362,400 <i>(Note iv)</i>	6,362,400
Chan Woon Man	Beneficial owner	3,181,200 <i>(Note ii)</i>	3,181,200

Notes:

- (i) These shareholdings have also been included as corporate interests of Directors as disclosed under the section headed "Directors interests in Shares and Share Options" above.
- (ii) 39,204,648 shares are held by Smarty Worldwide Limited, a company incorporated in the British Virgin Islands, and its entire issued share capital is owned by Mr. Chan Woon Man. In addition, an option to subscribe for 3,181,200 shares of the Company was granted to Mr. Chan Woon Man on 24th September, 2003.
- (iii) These shares are held by Mr. Chan King Hong Edwin and a company controlled by him. By virtue of the SFO, Ms. Li Shuk Han, who is the spouse of Mr. Chan King Hong Edwin, is taken to be interested in these long positions.
- (iv) Being an option to subscribe for 3,181,200 shares of the Company granted to Mr. Chan King Hong Edwin and an option to subscribe for 3,181,200 shares of the Company granted to Ms. Li Shuk Han on 24th September, 2003.

Other than as disclosed above, the Company has not been notified of any other interests or short position in the issued share capital of the Company as at 30th September, 2004.