

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2004

	Six months ended 30.9.2004 (unaudited) HK\$	Six months ended 30.9.2003 (unaudited) HK\$
Net cash used in operating activities	(1,635,160)	(1,270,374)
Net cash generated from/(used in) investing activities	783,678	(1,031,404)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(851,482)	(2,301,778)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,701,562	8,253,275
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>4,850,080</u>	<u>5,951,497</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank and cash balances	<u>4,850,080</u>	<u>5,951,497</u>