

INTERIM RESULTS

The directors of Hung Hing Printing Group Limited (“the Company”) are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 September 2004 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended	
		30 September	
		2004	2003
		(Unaudited)	(Unaudited)
	Notes	HK\$'000	HK\$'000
TURNOVER		1,207,326	1,118,245
Cost of sales		(897,591)	(805,275)
Gross profit		309,735	312,970
Other revenue and gains		23,124	9,140
Distribution costs		(36,781)	(29,516)
Administrative and selling expenses		(96,961)	(84,674)
Other operating expenses		(406)	(271)
PROFIT FROM OPERATING ACTIVITIES	3	198,711	207,649
Finance costs	4	(3,479)	(2,978)
Share of profits and losses of associates		3,710	3,264
PROFIT BEFORE TAX		198,942	207,935
Tax	5	(33,159)	(34,657)
PROFIT BEFORE MINORITY INTERESTS		165,783	173,278
Minority interests		(8,999)	(9,120)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		156,784	164,158
INTERIM DIVIDEND	6	54,341	54,341
EARNINGS PER SHARE			
Basic	7	27.4 cents	28.7 cents