

INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES

Interim Dividend

The directors have resolved to pay an interim dividend of HK9.5 cents (2003: HK9.5 cents) per share. The interim dividend will be payable in cash with a scrip alternative at shareholders' option. A circular containing the scrip dividend scheme together with the form of election will be sent to shareholders in due course. The scrip dividend scheme is conditional upon the grant of listing of and permission to deal in the new shares to be issued pursuant thereto by the Listing Committee of the Stock Exchange.

The interim dividend will be payable on 31 January 2005 to shareholders whose names appear on the Register of Members of the Company on 31 December 2004.

Closure of Register of Members

The Register of Members of the Company will be closed from 28 December 2004 to 31 December 2004, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Share Registrar, Tengis Limited of G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, not later than 4:30 p.m. on 24 December 2004.

Purchase, Redemption or Sale of Listed Securities of the Company

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the period.

Audit Committee

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of this unaudited condensed interim financial statements.

INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES *(continued)*

Directors' and Chief Executive's Interests in Shares and Short Positions in Shares and Underlying Shares

At 30 September 2004, the interests and short positions of the directors and chief executive in the share capital of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code"), were as follows:

Long positions in ordinary shares of the Company:

Name of director	Notes	Number of shares held, capacity and nature of interests				Total	Percentage of the Company's issued share capital
		Directly beneficially owned	Through spouse or minor children	Through controlled corporation	Other		
Yam Cheong Hung	(a) & (b)	—	1,246,411	259,839,681	484,000	261,570,092	45.73
Yum Chak Ming, Matthew	(a)	8,081,834	—	259,839,681	—	267,921,515	46.84
Yam Ho Ming, Michael	(a)	—	—	259,839,681	—	259,839,681	45.43
Yam Hon Ming, Tommy	(a)	—	—	259,839,681	—	259,839,681	45.43
Yum Pui Ming, Anna	(a)	1,150,000	877,759	259,839,681	—	261,867,440	45.78

Notes:

- (a) Yam Cheong Hung, Yum Chak Ming, Matthew, Yam Ho Ming, Michael, Yam Hon Ming, Tommy and Yum Pui Ming, Anna are beneficial shareholders of approximately 9.15%, 14.08%, 14.08%, 14.08%, and 9.86%, respectively, of the issued share capital of C.H. Yam International Limited, which directly holds 81,640,532 shares of the Company and indirectly holds 178,199,149 shares of the Company through its subsidiary, Hung Tai Industrial Company Limited.
- (b) Yam Cheong Hung's spouse is a director of Oberon Worldwide Limited which holds 484,000 shares of the Company.

Save as disclosed above, none of the directors and chief executives had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES *(continued)*

Substantial Shareholders' and Other Persons' Interests in Shares and Underlying Shares

At 30 September 2004, the following interest of 5% or more of the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO:

Long positions:

Name	Notes	Capacity and nature of interest	Number of ordinary shares held	Percentage of the Company's issued share capital
C.H. Yam International Limited	(a)	Directly beneficially owned and through a controlled corporation	259,839,681	45.43
Hung Tai Industrial Company Limited		Directly beneficially owned	178,199,149	31.15
J.P. Morgan Chase & Co.	(b)	Through controlled corporations	50,800,000	8.88
The Capital Group Companies, Inc.	(c)	Through controlled corporations	56,776,751	9.93

Notes:

- (a) There is a duplication of interests of 178,199,149 shares in the Company between C.H. Yam International Limited and Hung Tai Industrial Company Limited.
- (b) J.P. Morgan Chase & Co. was deemed to have a beneficial interest in 50,800,000 shares of the Company by virtue of its indirect interests in J.P. Morgan Chase Bank, JF Asset Management Limited, JF Asset Management (Taiwan) Limited and JF International Management Inc., which holds 20,592,000, 24,918,000, 4,500,000 and 790,000 shares of the Company, respectively.
- (c) The Capital Group Companies, Inc. was deemed to have a beneficial interest in 56,776,751 shares of the Company by virtue of its indirect interests in Capital Research and Management Company, Capital Guardian Trust Company and Capital International, Inc., which holds 45,749,000, 10,719,300 and 308,451 shares of the Company, respectively.

Save as disclosed above, no person, other than the directors and chief executive of the Company, whose interests are set out in section "Directors' and chief executive's interests in shares and short positions in shares and underlying shares" above, had registered an interest in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO.

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Code of Best Practice

In the opinion of the directors, the Company has complied with the Code of Best Practice (the “Code”), as set out in Appendix 14 of the Listing Rules of the Stock Exchange, throughout the accounting period covered by the interim financial statements, except that the non-executive directors of the Company are not appointed for specific terms as required by paragraph 7 of the Code, but are subject to retirement by rotation in accordance with the Company’s articles of association.

By Order of the Board
Yam Cheong Hung
Chairman

Hong Kong, 8 December 2004