

China Gas Holdings Limited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2004

	Share capital HK\$'000	Share premium HK\$'000	Other reserve HK\$'000	Translation reserve HK\$'000	Special reserve HK\$'000	Statutory funds HK\$'000	Deficit HK\$'000	Total HK\$'000
At 31 March, 2003	18,423	284,290	-	1,175	1,602	2,140	(162,904)	144,726
Exchange gain on translation of operations outside Hong Kong not recognised in the consolidated income statement	-	-	-	140	-	-	-	140
Net loss for the period	-	-	-	-	-	-	(19,057)	(19,057)
At 30 September, 2003	18,423	284,290	-	1,315	1,602	2,140	(181,961)	125,809
Exchange gain on translation of operations outside Hong Kong not recognised in the consolidated income statement	-	-	-	1,926	-	-	-	1,926
Realised upon the disposal of a subsidiary	-	-	-	-	-	(190)	190	-
Private placements	2,800	214,500	-	-	-	-	-	217,300
Conversion of convertible bonds	169	10,717	-	-	-	-	-	10,886
Conversion of preference shares	(5,814)	5,814	-	-	-	-	-	-
Share issue expenses	-	(9,432)	-	-	-	-	-	(9,432)
Expenses on issuing convertible bonds	-	(932)	-	-	-	-	-	(932)
Proceeds of private placements received in advance	-	-	58,000	-	-	-	-	58,000
Net profit for the period	-	-	-	-	-	-	99,117	99,117
Transfer	-	-	-	-	-	3,052	(3,052)	-
At 31 March, 2004	15,578	504,957	58,000	3,241	1,602	5,002	(85,706)	502,674
Exchange gain on translation of operations outside Hong Kong not recognised in the consolidated income statement	-	-	-	669	-	-	-	669
Private placement	1,300	83,200	(58,000)	-	-	-	-	26,500
Conversion of convertible bonds	664	34,980	-	-	-	-	-	35,644
Expenses on issuing convertible bonds	-	(1,284)	-	-	-	-	-	(1,284)
Net profit for the period	-	-	-	-	-	-	66,049	66,049
At 30 September, 2004	17,542	621,853	-	3,910	1,602	5,002	(19,657)	630,252